

February 17

2021

Webinar

The ATR

Hokey-Pokey:

A New QM's In –
Another One's Out

Wednesday, February 17
10:00 a.m. – 12:00 p.m.

Presented by
Stephanie A. Shea, Esq.

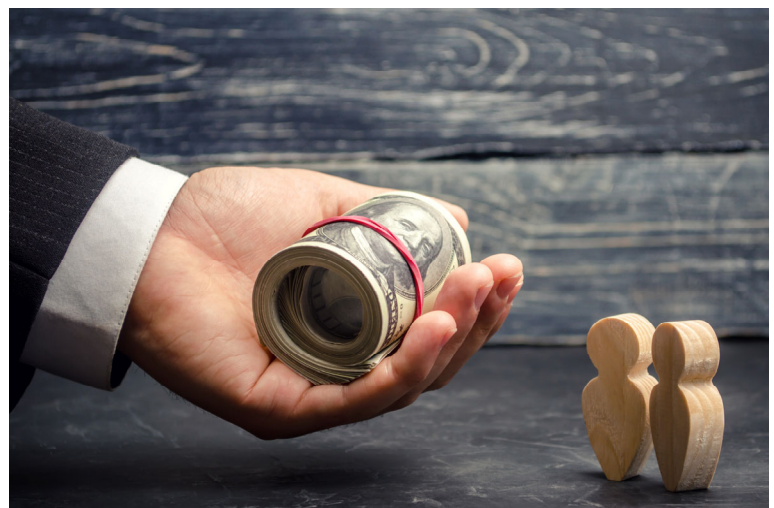
WHO SHOULD ATTEND?

- Mortgage loan officers & staff
- Compliance auditors
- Chief credit officers
- Credit administrators
- In-house counsel

In December 2020, the CFPB practically overhauled the ability-to-repay rule (ATR Rule). Many creditors choose to comply with the ATR Rule by making "Qualified Mortgages" (QMs). The most common QM is the "Temporary GSE QM," which piggybacks QM status onto eligibility for purchase by Fannie or Freddie or for insurance by FHA or VA. The CFPB is letting the beloved Temporary GSE QM expire on July 1, 2021. In an attempt to not totally disrupt the mortgage market, the CFPB is also, for example, making the General QM more flexible and adding a new "Seasoned QM." During this webinar, we will discuss what QMs remain and in what form, helping creditors decide how they will transition from the Temporary GSE QM and into the 2021 QM regime.

Highlighted areas will include:

- Refresher of ATR basics
- QM safe harbor modifications
- Revised General QM
- Revised GSE QM
- Revised Small Creditor Portfolio QM
- Revised Rural Small Creditor Balloon-Payment QM
- New Seasoned QM



A CD also will be available for purchase!

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PRICING

When registering online, please select from the following options (each option includes a detailed discussion outline):

Live Webinar (Single Connection—with up to 5 users)	\$295.00 (BCG Members) \$395.00 (BCG Non-members)
CD* (Includes a Discussion Outline)	\$295.00 (BCG Members) \$395.00 (BCG Non-members)
Live Webinar <u>AND</u> CD-ROM *We do not ship to PO Boxes	\$530.00 (BCG Members) \$710.00 (BCG Non-members)

REGISTRATION

To register, please contact your institution's Main Contact or, if authorized, log in at <https://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." Registration closes at noon on **Thursday, February 11**, which is three business days prior to the Webinar date. Registrants will receive an email on how to download the materials and make the connection for the presentation two business days before the Webinar.

If you have not established an online event registration account, please contact Katrina Jensen at 800-742-3600 or email her at info@bankerscompliancegroup.com to obtain a username and password.

PAYMENT

BCG Members: This Webinar is offered to BCG members on an optional basis. BCG Members will be billed and do not need to pay online or send a check.

Non-members: We must receive payment no later than 10:00 a.m. on **Thursday, February 11**. Non-members may pay by credit card or check. To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029**, and indicate the event for which you are registering.

CANCELLATION

BCG Members will be billed \$50 unless we receive a written cancellation notice by 10:00 a.m. on **Thursday, February 11**.

Non-member registration fee will be **fully** refunded if we receive a written cancellation notice by 10:00 a.m. on **Thursday, February 11**. Otherwise, the registration fee, less \$50, will be refunded.

ACCREDITATION

(Continuing Education credit will be provided only to the registrant)

MCLE: As an added benefit we are offering this Webinar to in-house attorneys for MCLE credit. This activity has been approved for Minimum Continuing Legal Education credit by the State Bar of California in the amount of **2.0 hours**. Aldrich & Bonnefin certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education.