

FEBRUARY 21
2019

Webinar

Regulatory Compliance Training for Loan Originators

Thursday, February 21
10:00 a.m. – 12:00 p.m.

Speaker:
Robert K. Olsen



WHO SHOULD ATTEND?

- Loan originators
- Compliance officers
- Credit administrators
- Loan documentation personnel

Presented by Counsel for Bankers' Compliance Group®
ALDRICH & BONNEFIN, PLC

Under rules that became effective in 2014, all “loan originators” of dwelling-secured credit must receive training on state and federal laws applicable to their job duties. This requirement appears as part of the loan originator qualification requirements in Regulation Z. It applies to all residential mortgage loan originators, both employees and third-party mortgage brokers. The training requirements apply to a loan originator regardless of whether he or she meets the definition of a “mortgage loan originator” under the SAFE Act. Under Regulation Z, the term “loan originator” is defined broadly and includes any employee who takes an application for a residential mortgage or offers, arranges or assists a consumer in obtaining or applying for a dwelling-secured, closed-end loan. The rule is limited to closed-end mortgages; home equity lines of credit are not covered.

This two-hour Webinar will provide training that is relevant to all loan originators and will help fulfill their training requirements under Regulation Z. Under Regulation Z, training must cover both federal and state law applicable to the LO’s job responsibilities. This Webinar will cover both state and federal law.

Highlighted areas will include:

Regulation B

- When has an “application” been taken?
- Is the term “application” different under TRID?
- When must I send a notice of adverse action?
- The appraisal availability rules under Regulation B

Regulation Z

- When are ARM disclosures required?
- Content and timing of Loan Estimate
- Ability-to-repay rule basics
- Right of rescission
- Loan originator compensation rules
- Loan originator fitness standards

Flood Insurance Basics

- When is a flood zone determination required?
- How much flood insurance is required?

FCRA

- Mortgage credit score disclosure

California Law

- Paying 2 percent interest on impound accounts (the highest yielding DDA in town)

ALDRICH
&
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February 21, 2019 Webinar — Regulatory Compliance Training for Loan Originators

PRICING

When registering online, please select from the following options:

Live Webinar (Single Connection)	\$295.00 (BCG Members)
	\$395.00 (BCG Non-members)
CD-ROM	\$295.00 (BCG Members)
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Live Webinar <u>AND</u> CD-ROM	\$530.00 (BCG Members)
	\$710.00 (BCG Non-members)

REGISTRATION

To register, please contact your institution's Main Contact or, if authorized, log in at <https://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." Registration closes at noon **three business days** prior to the Webinar date. Registrants will receive an email on how to download the materials and make the connection for the presentation three business days before the Webinar.

If you have not established an online event registration account, please contact Nina Gomez at 800-742-3600 or email her at info@bankerscompliancegroup.com to obtain a username and password.

PAYMENT

BCG Members: This Webinar is offered to BCG members on an optional basis. BCG Members will be billed and do not need to pay online or send a check.

Non-members: We must receive payment no later than 10:00 a.m. on Friday, February 15. Non-members may pay by credit card or check. To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029** and indicate the event for which you are registering.

CANCELLATION

BCG Members will be billed \$50 unless we receive a written cancellation notice by 10:00 a.m. on Friday, February 15.

Non-members will be **fully** refunded if we receive a written cancellation notice by 10:00 a.m. on Friday, February 15. Otherwise, the registration fee, less \$50, will be refunded.

ACCREDITATION

MCLE: As an added benefit we are offering this Webinar to in-house attorneys for MCLE credit. This activity has been approved for Minimum Continuing Legal Education credit by the State Bar of California in the amount of **2.0 hours**. Aldrich & Bonnefin certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education. **SPECIAL NOTICE:** To receive MCLE credit, attorneys will need to download the MCLE forms posted on the conference website and note the two verification codes that will be announced during the Webinar.