

February 24

2022

Webinar

Notices of Adverse Action: When to Send Them & What to Say

Thursday, February 24, 2022
10:00 a.m. – 12:00 p.m. PST

Presented by
Stephanie A. Shea, Esq.



WHO SHOULD ATTEND?

Compliance officers and staff,
Loan officers, Loan Processors,
Credit administrators,
In-house counsel, Auditors

Presented by Counsel for Bankers' Compliance Group®
ALDRICH & BONNEFIN, PLC

Notices of adverse action remain a constant thorn in the side of lenders and their compliance managers. Issues arise as to the required timing of adverse action notices as well as the required contents. Complicating matters, most adverse action notices need to fulfill the requirements of two separate but related laws, ECOA/Regulation B and the Fair Credit Reporting Act (FCRA). Finally, regulators tend to treat adverse action notices as the critical leading edge of an institution's overall ECOA and fair lending compliance program. In short, adverse action notices receive (and merit) a lot of attention.

In this fast-paced webinar, we will discuss the required timing and contents of adverse action notices under Regulation B and the FCRA. The main focus will be on applications for credit, both consumer and business, although we will discuss non-credit adverse action notices as well.

Highlighted areas will include:

- When does the 30-day deadline for notice of adverse action begin to run?
- What is an "application" under Regulation B? What if we don't use application forms for business credit?
- What are the required contents of a notice of adverse action?
- When do we have to disclose that we used a consumer report or credit score on our AA notices?
- How do we state the reasons for the credit decline?
- How does all of this apply to business-purpose credit?

ON-DEMAND STREAMING AVAILABLE

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PRICING

When registering online, please select from the following options:

Live Webinar (Live Webinar connection will allow only 1 user)	\$315.00 (BCG Members)
	\$415.00 (BCG Non-members)
On-Demand Event (available 3 business days after Webinar is held)	\$335.00 (BCG Members)
	\$435.00 (BCG Non-members)

REGISTRATION

To register, please contact your institution's Main Contact or, if authorized, log in at <https://register.bankerscompliancegroup.com/subadmin> and select "Register for Events."

Registration for the Live Webinar closes at noon on Friday, February 18. Registrants will receive an email on how to download the materials and make the connection for the presentation two business days before the Live Webinar.

Streaming the On-Demand Event will be available 3 business days after the Webinar is held. Registrants may stream the event for 60 days after purchase. Registrants will receive an email with instructions on how to access the On-Demand Webinar and download the materials within approximately 24 hours after we have confirmed your payment has been received.

If you have not established an online event registration account, please contact Katrina Jensen at 800-742-3600 or email her at info@bankerscompliancegroup.com to obtain a username and password.

PAYMENT

BCG Members: This Webinar is offered to BCG members on an optional basis. BCG Members will be billed and do not need to pay online or send a check.

Non-members: We must receive payment for the Live Webinar no later than 10:00 a.m. on Friday, February 18. Non-members may pay by credit card or check for the Live Webinar or the On-Demand Event. To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029**, and indicate the event for which you are registering.

CANCELLATION POLICY

BCG Members: We must receive your written cancellation notice by 10:00 a.m. on Friday, February 18 with no charge. If we receive your cancellation request after this deadline, we will bill you \$50. However, if we have already sent an email with your PIN by the time we receive your cancellation request, we will bill you the full registration fee.

Non-members: We must receive your written cancellation notice by 10:00 a.m. on Friday, February 18, in which case we will refund your registration fee. If we receive your cancellation request after this deadline, we will refund your registration fee, less \$50. However, if we have already sent an email with your PIN by the time we receive your cancellation request, your registration fee is non-refundable.

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ACCREDITATION

(Continuing Education credit will be provided only to the registrant)

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