

February 27

2020

Webinar

Doing Business with Family Trusts

Thursday, February 27
10:00 a.m. – 12:00 p.m.

Presented by Keith R. Forrester
Principal, Aldrich & Bonnefin



WHO SHOULD ATTEND?

- New accounts staff
- Compliance officers
- Risk managers
- In-house counsel
- Operations officers
- Loan officers
- Note department staff
- Relationship managers
- Internal auditors

Presented by Counsel for Bankers' Compliance Group®
ALDRICH & BONNEFIN, PLC

Family trusts, once the exclusive preserve of the wealthy, have become commonplace. As a result, financial institutions face questions every day on how to deal with trusts and trustees. Trusts are remarkably flexible vehicles, with the result that very few hard-and-fast rules apply. We will address both lending and bank operations issues.

As the baby boomers enter into their twilight years, financial institutions are increasingly facing new issues as to the succession of trustees, bifurcation of trusts ("A" and "B" trusts), and dealing with holders of powers of attorney who think they can manage a trust.

You will receive a downloadable, detailed discussion outline, not just skimpy PowerPoint slides!

DISCUSSION TOPICS

- What is a trust?
- Who are the parties to a trust?
- What is the difference between a trustor, trustee and beneficiary?
- What is a revocable trust? What is the effect (risk) of revocation?
- What is a Certification of Trust? What should it say?
- Who should complete the Certification of Trust?
- On which parties to a trust should a bank or credit union perform CIP?
- What happens when a marital trust splits into two trusts?
- How does the "beneficial ownership" rule impact an institution dealing with trusts?

A CD also will be available for purchase!

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&
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PRICING

When registering online, please select from the following options:

Live Webinar (Single Connection)	\$295.00 (BCG Members)
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Live Webinar <u>AND</u> CD-ROM	\$530.00 (BCG Members)
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REGISTRATION

To register, please contact your institution's Main Contact or, if authorized, log in at <https://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." Registration closes at noon **three business days** prior to the Webinar date. Registrants will receive an email on how to download the materials and make the connection for the presentation two business days before the Webinar.

If you have not established an online event registration account, please contact Katrina Jensen at 800-742-3600 or email her at info@bankerscompliancegroup.com to obtain a username and password.

PAYMENT

BCG Members: This Webinar is offered to BCG members on an optional basis. BCG Members will be billed and do not need to pay online or send a check.

Non-members: We must receive payment no later than 10:00 a.m. on Monday, February 24. Non-members may pay by credit card or check. To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029**, and indicate the event for which you are registering.

CANCELLATION

BCG Members will be billed \$50 unless we receive a written cancellation notice by 10:00 a.m. on Monday, February 24.

Non-members will be **fully** refunded if we receive a written cancellation notice by 10:00 a.m. on Monday, February 24.

ACCREDITATION

MCLE: As an added benefit we are offering this Webinar to in-house attorneys for MCLE credit. This activity has been approved for Minimum Continuing Legal Education credit by the State Bar of California in the amount of **2.0 hours**. Aldrich & Bonnefin certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education.