

February 28

2017 Webinar

California Unclaimed Property Law

Tuesday, February 28
10:00 – 11:30 a.m.

WHO SHOULD ATTEND?

- Operations officers
- Compliance officers & staff
- Internal auditors
- In-house counsel
- Operations administration

Presented by Counsel for Bankers' Compliance Group®
ALDRICH & BONNEFIN, PLC

California's Unclaimed Property Law requires financial institutions to follow a two-step reporting process for unclaimed property. The Holder Notice Report is due annually by November 1st and includes a complete listing of a holder's unclaimed property that is currently reportable. The property will not be remitted until the separate Holder Remit Report is filed the following year. We will discuss practice tips and reminders from the California State Controller's Office to ensure your reports are approved and to avoid future interest assessments. The presentation will also outline the timelines for the escheat of deposit accounts, safe deposit box contents and financial institution-issued instruments. We will address the legal notices required to be provided to customers at account opening and again prior to the reporting process. We will also cover changes that went into effect January 1, 2017, expanding the definition of what constitutes "covered activity" on a deposit account.

Speaker: Anne M. McEvilly

TOPICS TO BE COVERED

- When property is subject to escheat
- "Dormant" versus "inactive" account status
- Customer due diligence notifications
- November 1st Holder Notice Report
- Holder Remit Report
- Dollar threshold for aggregate reporting
- Limitations on service charges

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PRICING

When registering online, please select from the following options:

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| Live Webinar (Single Connection) | \$255.00 (BCG Members) |
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| Live Webinar <u>AND</u> CD-ROM | \$460.00 (BCG Members) |
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REGISTRATION

To register, please contact your institution's Main Contact or, if authorized, log in at <http://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." Registration closes at noon **three business days** prior to the Webinar date. Registrants will receive an email on how to download the materials and make the connection for the presentation three business days before the Webinar.

If you have not established an online event registration account, please contact Sylvia Rosas at 800-742-3600 or email her at info@bankerscompliancegroup.com to obtain a username and password.

PAYMENT

BCG Members: This Webinar is offered to BCG members on an optional basis. BCG Members will be billed and do not need to pay online or send a check.

Non-members: We must receive payment no later than 10:00 a.m. on Thursday, February 23. Non-members may pay by credit card or check. To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029** and indicate the event for which you are registering.

CANCELLATION

BCG Members will be billed \$50 unless we receive a written cancellation notice by 10:00 a.m. on Thursday, February 23.

Non-members will be **fully** refunded if we receive a written cancellation notice by 10:00 a.m. on Thursday, February 23. Otherwise, the registration fee, less \$50, will be refunded.

ACCREDITATION

MCLE: As an added benefit we are offering this Webinar to in-house attorneys for MCLE credit. This activity has been approved for Minimum Continuing Legal Education credit by the State Bar of California in the amount of **1.5 hours**. Aldrich & Bonnefin certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education. **SPECIAL NOTICE:** To receive MCLE credit, attorneys will need to download the MCLE forms posted on the conference website and note the two verification codes that will be announced during the Webinar.