

JANUARY 23

2020

**Webinar**

## Wire Transfers: Rights and Responsibilities

Thursday, January 23  
10:00 a.m. – 12:00 p.m.

Speaker:  
Keith R. Forrester  
Principal  
Aldrich & Bonnefin, PLC



### WHO SHOULD ATTEND?

- Operations personnel
- Compliance officers
- Wire department and information security staff
- Compliance auditors
- In-house counsel

Presented by Counsel for Bankers' Compliance Group®  
**ALDRICH & BONNEFIN, PLC**

**F**inancial institutions face significant risk exposure from unauthorized or defective wire transfers and that risk can be mitigated by understanding the rights and responsibilities of the institution. As part of this mitigation, we will discuss potential defenses to unauthorized wire transfer claims and the need for using security procedures that are commercially reasonable for any given customer.

Of equal importance is understanding the circumstances under which a wire transfer can be cancelled or amended. Did you know there is an inherent risk as an originator's bank to act on a customer's request to cancel or amend a recently sent wire transfer? In fact, not only does requesting cancellation to assist a customer result in the institution indemnifying the beneficiary's bank, but it may also be a violation of federal regulations.

These and other issues will be explored in detail in this webinar in order to help financial institutions implement appropriate policies and procedures for dealing with both outgoing and incoming wire transfers.

### Discussion Topics:

- What are wire and non-Regulation E funds transfers?
- When does acceptance of a wire transfer request occur?
- What is the obligation of a beneficiary's bank to credit its customer for an incoming wire transfer?
- Does a financial institution violate federal law when it requests cancellation of a wire transfer?
- Is multifactor authentication required for a security procedure to be deemed commercially reasonable?
- How can your security procedures be automatically considered commercially reasonable?
- What are the indemnity rights among parties to a wire transfer?
- What are the indemnity rights among the parties to a wire transfer?

A CD also will be available for purchase!

ALDRICH  
&  
BONNEFIN

Professional Law Corporation

**BANKERS' COMPLIANCE GROUP®**

phone: 800.742.3600

fax: 949.474.0617

Email: [info@bankerscompliancegroup.com](mailto:info@bankerscompliancegroup.com)



## January 23, 2020 Webinar — Wire Transfers: Rights and Responsibilities

### PRICING

When registering online, please select from the following options:

Live Webinar (Single Connection)	\$295.00 (BCG Members)
	\$395.00 (BCG Non-members)
CD-ROM	\$295.00 (BCG Members)
	\$395.00 (BCG Non-members)
Live Webinar <u>AND</u> CD-ROM	\$530.00 (BCG Members)
	\$710.00 (BCG Non-members)

### REGISTRATION

To register, please contact your institution's Main Contact or, if authorized, log in at <https://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." Registration closes at noon **three business days** prior to the Webinar date. Registrants will receive an email on how to download the materials and make the connection for the presentation two business days before the Webinar.

If you have not established an online event registration account, please contact Katrina Jensen at 800-742-3600 or email her at [info@bankerscompliancegroup.com](mailto:info@bankerscompliancegroup.com) to obtain a username and password.

### PAYMENT

**BCG Members:** This Webinar is offered to BCG members on an optional basis. BCG Members will be billed and do not need to pay online or send a check.

**Non-members:** We must receive payment no later than 10:00 a.m. on Monday, January 20. Non-members may pay by credit card or check. To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029**, and indicate the event for which you are registering.

### CANCELLATION

**BCG Members** will be billed \$50 unless we receive a written cancellation notice by 10:00 a.m. on Monday, January 20.

**Non-members** will be **fully** refunded if we receive a written cancellation notice by 10:00 a.m. on Monday, January 20. Otherwise, the registration fee, less \$50, will be refunded.

### ACCREDITATION

**(Continuing education credit will be provided only to the registrant)**

**MCLE:** As an added benefit we are offering this Webinar to in-house attorneys for MCLE credit. This activity has been approved for Minimum Continuing Legal Education credit by the State Bar of California in the amount of **2.0 hours**. Aldrich & Bonnefin certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education. **SPECIAL NOTICE:** To receive MCLE credit, attorneys will need to download the MCLE forms posted on the conference website and note the two verification codes that will be announced during the Webinar.