

JANUARY 24

2019

Webinar

## Servicemember Protections Refresher

Thursday, January 24  
10:00 a.m. – 12:00 p.m.

Speaker:  
Robert K. Olsen



### WHO SHOULD ATTEND?

Please invite your compliance managers and staff, loan officers, chief credit officers, loan processors, relationship managers, compliance auditors, and in-house counsel.

Presented by Counsel for Bankers' Compliance Group®  
ALDRICH & BONNEFIN, PLC

Servicemembers who wish to borrow money are protected by two very different bodies of law: the Military Lending Act (MLA) and the Servicemembers Civil Relief Act (SCRA). Together the MLA and SCRA provide a complex array of protections to servicemembers. For example, the SCRA imposes a maximum interest rate of 6% on all credit extended to active duty servicemembers but only if the loan was made before active duty commenced. The MLA regulations, in contrast, generally apply to credit extended during the period of active military service. The MLA imposes a maximum "military APR," requires certain disclosures, and prohibits certain contract provisions such as waivers of rights. The MLA even specifically regulates how a creditor is to determine the military status of an applicant who applies for a covered loan.

In this webinar we will carefully walk through the coverage, exemptions, required disclosures and substantive requirements of the MLA and the SCRA.

### Discussion Topics:

- When are servicemembers covered by the SCRA or the MLA?
- What types of loans are covered by the SCRA or the MLA?
- When are loans subject to the maximum 6% interest rate under the SCRA?
- What is a "Military APR" and do you have to disclose it?
- When does the maximum 36% Military APR apply?
- What disclosures are required by the MLA regulations?
- What contract limitations apply under the MLA regulations?

A CD also will be available for purchase!

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&  
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Professional Law Corporation

BANKERS' COMPLIANCE GROUP®

phone: 800.742.3600

fax: 949.474.0617

Email: [info@bankerscompliancegroup.com](mailto:info@bankerscompliancegroup.com)



## January 24, 2019 Webinar – Servicemember Protections Refresher

### PRICING

When registering online, please select from the following options:

Live Webinar (Single Connection)	\$295.00 (BCG Members) \$395.00 (BCG Non-members)
CD-ROM	\$295.00 (BCG Members) \$395.00 (BCG Non-members)
Live Webinar <u>AND</u> CD-ROM	\$530.00 (BCG Members) \$710.00 (BCG Non-members)

### REGISTRATION

To register, please contact your institution's Main Contact or, if authorized, log in at <https://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." Registration closes at noon **three business days** prior to the Webinar date. Registrants will receive an email on how to download the materials and make the connection for the presentation two business days before the Webinar.

If you have not established an online event registration account, please contact Nina Gomez at 800-742-3600 or email her at [info@bankerscompliancegroup.com](mailto:info@bankerscompliancegroup.com) to obtain a username and password.

### PAYMENT

**BCG Members:** This Webinar is offered to BCG members on an optional basis. BCG Members will be billed and do not need to pay online or send a check.

**Non-members:** We must receive payment no later than 10:00 a.m. on Friday, January 18. Non-members may pay by credit card or check. To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029**, and indicate the event for which you are registering.

### CANCELLATION

**BCG Members** will be billed \$50 unless we receive a written cancellation notice by 10:00 a.m. on Friday, January 18.

**Non-members** will be **fully** refunded if we receive a written cancellation notice by 10:00 a.m. on Friday, January 18. Otherwise, the registration fee, less \$50, will be refunded.

### ACCREDITATION

**MCLE:** As an added benefit we are offering this Webinar to in-house attorneys for MCLE credit. This activity has been approved for Minimum Continuing Legal Education credit by the State Bar of California in the amount of **2.0 hours**. Aldrich & Bonnefin certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education. **SPECIAL NOTICE:** To receive MCLE credit, attorneys will need to download the MCLE forms posted on the conference website and note the two verification codes that will be announced during the Webinar.