

July 14

2021

Webinar

The Demise of LIBOR: Where We've Come From and Where We're Going

Wednesday, July 14
10:00 — 11:30 a.m. PDT

Presented by
Joel N. Cook, Principal



WHO SHOULD ATTEND?

Chief credit officers, commercial lending staff, compliance managers and staff, internal auditors and in-house counsel

Presented by Counsel for Bankers' Compliance Group®
ALDRICH & BONNEFIN, PLC

For decades the London Interbank Offered Rate (LIBOR) has been a popular reference rate for commercial loans, residential mortgages, derivatives and swaps, as well as other credit instruments. However, due to past abuses in the manipulation and reporting of LIBOR rates, it is expected that LIBOR will soon either no longer be published or will soon become a poor benchmark on which to base interest rates. Therefore, the banking industry is preparing to move away from LIBOR and use alternative indices.

Lenders should have already begun to transition legacy loan agreements and other financial contracts to a successor index or indices. Fallback language that is currently found in many loan agreements, promissory notes and other contracts may be insufficient to protect a financial institution from disputes or litigation regarding successor indices.

We will discuss the various approaches and contractual language that should be considered. Lenders should also inventory the number and dollar amount of existing contracts that pose these contractual issues and develop a program addressing how to move these contracts to the new preferred indices. In this presentation, we will discuss the strategies and planning around this major effort.

HIGHLIGHTS:

- Efforts of the Alternative Reference Rates Committee (ARRC)
- Alternatives to LIBOR and the need for adjustments to the spread or margin
- Need for adequate fallback language
- The regulators' guidance and expectations in terms of transitioning away from LIBOR
- Elements of a LIBOR transition plan

ON-DEMAND STREAMING AVAILABLE

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PRICING

When registering online, please select from the following options:

Live Webinar (Single Connection — with up to 5 users)	\$275.00 (BCG Members)
	\$375.00 (BCG Non-members)
On-Demand Event (available 3 business days after Webinar is held)	\$295.00 (BCG Members)
	\$395.00 (BCG Non-members)

REGISTRATION

To register, please contact your institution's Main Contact or, if authorized, log in at <https://register.bankerscompliancegroup.com/subadmin> and select "Register for Events."

Registration for the Live Webinar closes at noon on Friday, July 9. Registrants will receive an email on how to download the materials and make the connection for the presentation two business days before the Live Webinar.

Streaming the On-Demand event will be available. Registrants may stream the event for 60 days after purchase. Registrants will receive an email with instructions on how to access the On-Demand Webinar and download the materials within approximately 24 hours after we have confirmed your payment has been received. On-Demand streaming will be available 3 business days after the Webinar is held.

If you have not established an online event registration account, please contact Katrina Jensen at 800-742-3600 or email her at info@bankerscompliancegroup.com to obtain a username and password.

PAYMENT

BCG Members: This Webinar is offered to BCG members on an optional basis. BCG Members will be billed and do not need to pay online or send a check.

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CANCELLATION POLICY

BCG Members: We must receive your written cancellation notice by 10:00 a.m. on Friday, July 9 with no charge. If we receive your cancellation request after this deadline, we will bill you \$50. However, if we have already sent an email with your PIN by the time we receive your cancellation request, we will bill you the full registration fee.

Non-members: We must receive your written cancellation notice by 10:00 a.m. on Friday, July 9, in which case we will refund your registration fee. If we receive your cancellation request after this deadline, we will refund your registration fee, less \$50. However, if we have already sent an email with your PIN by the time we receive your cancellation request, your registration fee is non-refundable.

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ACCREDITATION

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