

JULY 18

2019

Webinar

Death of Borrowers

Thursday, July 18
10:00 a.m. – 12:00 p.m.

*Presented by Robert K. Olsen
Principal, Aldrich & Bonnefin*



WHO SHOULD ATTEND?

- Loan officers
- Relationship managers
- Chief credit officers
- Credit administrators
- Inside counsel
- Compliance managers

Presented by Counsel for Bankers' Compliance Group®
ALDRICH & BONNEFIN, PLC

On July 18, 2019 Aldrich and Bonnefin will present a two-hour webinar on “Death of Borrowers.”

Death comes to all but dying with debt is more common than it used to be. While prior generations took pride in dying debt free, living with debt (and dying with it) is more common for the “boomer” generation. In any event, lenders – both secured and unsecured – contact the law firm with increasing frequency to ask questions about borrowers who have died.

This webinar will address a number of practical questions faced by lenders when their borrower (or the principal owner of a business borrower) has died. We will address the immediate and longer-term steps a lender may (or must) take to protect its legal right to repayment while remaining considerate of the human loss the survivors have experienced.

For example, how does a lender file a claim in a decedent’s probate estate? Is a secured lender even required to file a claim in probate? Is the borrower’s death an “event of default” under the loan? Can we set off against the decedent’s deposit account? What are the obligations as to “successors in interest” in the property on a residential mortgage loan?

As always, the webinar will include a detailed and useful discussion outline and plenty of time for hypotheticals, and questions and answers.

Highlighted areas will include:

- Is death an event of default under your loan documents?
- Collecting a secured loan from a decedent’s estate
- Collecting an unsecured loan from a decedent’s estate
- Special rules for home equity lines of credit
- Banker’s right of setoff
- Death of a guarantor
- Death of a non-guarantor principal
- Death of the trustee or settlor of a borrower trust
- Special rules for successors in interest under TILA and RESPA

A CD also will be available for purchase!

ALDRICH
&
BONNEFIN

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July 18, 2019 Webinar — Death of Borrowers

PRICING

When registering online, please select from the following options:

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|---|----------------------------|
| Live Webinar (Single Connection) | \$295.00 (BCG Members) |
| | \$395.00 (BCG Non-members) |
| CD* (Includes a Discussion Outline) | \$295.00 (BCG Members) |
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| Live Webinar <u>AND</u> CD* (Includes a Discussion Outline) | \$530.00 (BCG Members) |
| | \$710.00 (BCG Non-members) |

*Note: We cannot ship CDs to a P.O. Box.

REGISTRATION

To register, please contact your institution's Main Contact or, if authorized, log in at <https://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." Registration closes at noon **three business days** prior to the Webinar date. Registrants will receive an email on how to download the materials and make the connection for the presentation two business days before the Webinar.

If you have not established an online event registration account, please contact Nina Gomez at 800-742-3600 or email her at info@bankerscompliancegroup.com to obtain a username and password.

PAYMENT

BCG Members: This Webinar is offered to BCG members on an optional basis. BCG Members will be billed and do not need to pay online or send a check.

Non-members: We must receive payment no later than 10:00 a.m. on Monday, July 15. Non-members may pay by credit card or check. To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029**, and indicate the event for which you are registering.

CANCELLATION POLICY

BCG Members: We must receive your written cancellation notice by 10:00 a.m. on Monday, July 15 with no charge. If we receive your cancellation request after this deadline, we will bill you \$50. However, if we have already sent an email with your PIN by the time we receive your cancellation request, we will bill you the full registration fee.

Non-members: We must receive your written cancellation notice by 10:00 a.m. on Monday, July 15, in which case we will refund your registration fee. If we receive your cancellation request after this deadline, we will refund your registration fee, less \$50. However, if we have already sent an email with your PIN by the time we receive your cancellation request, your registration fee is non-refundable.

ACCREDITATION

MCLE: As an added benefit we are offering this Webinar to in-house attorneys for MCLE credit. This activity has been approved for Minimum Continuing Legal Education credit by the State Bar of California in the amount of **2.0 hours**. Aldrich & Bonnefin certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education.

SPECIAL NOTICE: To receive MCLE credit, attorneys will need to download the MCLE forms posted on the conference website and note the two verification codes that will be announced during the Webinar.