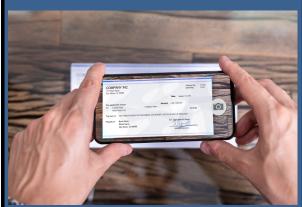
# July 27 2021 Webinar

ACH Rights & Liabilities: NACHA's New Limitations on Warranty Claims

Tuesday, July 27 10:00 am — 12:00 pm PDT

Presented by Keith R. Forrester, Principal Aldrich & Bonnefin, PLC



### WHO SHOULD ATTEND?

Operations personnel, Compliance officers, Executives, managers and supervisors responsible for overseeing a financial institution's ACH services, In-house legal counsel, Internal auditors

# Presented by Counsel for Bankers' Compliance Group<sup>®</sup> ALDRICH & BONNEFIN, PLC

n providing ACH origination services as an originating depository financial institution ("ODFI"), one of the primary sources of risk generally comes from the warranties that ODFIs provide to other ACH participants, including that all ACH transactions are properly authorized and that the information in ACH entries is correct. As a receiving depository financial institution ("RDFI"), institutions are exposed to risk in the form of unauthorized ACH transactions, reversing entries, untimely returns and other operational risks.

To further complicate matters, effective June 30, 2021 the NACHA Rules were amended to implement new timing limitations on the warranty claims between an ODFI and an RDFI. In particular, a new rule provides for a significantly reduced length of time for an RDFI to make a claim based on the ODFI's authorization warranty.

Due to the technical nature and complexity of the NACHA Rules, when processing ACH transactions financial institutions already have significant risk exposure for non-compliance with those rules, including potential fines and penalties. NACHA's expectation is that the new limitations will create more certainty for transaction liability.

Join us at this Webinar as we discuss the new warranty limitations and other risk issues in the processing of ACH transactions, whether your institution is acting as an ODFI or an RDFI.

# Highlights

- New NACHA Rule on limitation of warranty claims
- Understanding and managing the risks associated with ACH services
- Common ACH credit and debit entries
- Warranties and indemnities ODFIs make when processing ACH entries
- RDFI return requirements for consumer and commercial ACH entries
- Potential fines and penalties against ODFIs and RDFIs for NACHA Rules violations

# ON-DEMAND STREAMING AVAILABLE



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### PRICING

When registering online, please select from the following options:

Live Webinar (Single Connection—with up to 5 users)	\$315.00 (BCG Members)
	\$415.00 (BCG Non-members)
On-Demand Event ( <b>available 3 business days after Webinar</b> is held)	\$335.00 (BCG Members)
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REGISTRATION

To register, please contact your institution's Main Contact or, if authorized, log in at https://register.bankers compliancegroup.com/subadmin and select "Register for Events."

Registration for the Live Webinar closes at noon on Thursday, July 22. Registrants will receive an email on how to download the materials and make the connection for the presentation two business days before the Live Webinar.

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If you have not established an online event registration account, please contact Katrina Jensen at 800-742-3600 or email her at **info@bankerscompliancegroup.com** to obtain a username and password.

# PAYMENT

**BCG Members**: This Webinar is offered to BCG members on an optional basis. BCG Members will be billed and do not need to pay online or send a check.

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# **CANCELLATION POLICY**

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# ACCREDITATION

### (Continuing Education credit will be provided only to the registrant)

**MCLE**: As an added benefit we are offering this Webinar to in-house attorneys for MCLE credit. This activity has been approved for Minimum Continuing Legal Education credit by the State Bar of California in the amount of **2.0 hours**. Aldrich & Bonnefin certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education.