

July 27

2021

Webinar

ACH Rights & Liabilities: NACHA's New Limitations on Warranty Claims

**Tuesday, July 27
10:00 am — 12:00 pm PDT**

Presented by
Keith R. Forrester, Principal
Aldrich & Bonnefin, PLC



WHO SHOULD ATTEND?

Operations personnel, Compliance officers, Executives, managers and supervisors responsible for overseeing a financial institution's ACH services, In-house legal counsel, Internal auditors

Presented by Counsel for Bankers' Compliance Group®
ALDRICH & BONNEFIN, PLC

In providing ACH origination services as an originating depository financial institution ("ODFI"), one of the primary sources of risk generally comes from the warranties that ODFIs provide to other ACH participants, including that all ACH transactions are properly authorized and that the information in ACH entries is correct. As a receiving depository financial institution ("RDFI"), institutions are exposed to risk in the form of unauthorized ACH transactions, reversing entries, untimely returns and other operational risks.

To further complicate matters, effective June 30, 2021 the NACHA Rules were amended to implement new timing limitations on the warranty claims between an ODFI and an RDFI. In particular, a new rule provides for a significantly reduced length of time for an RDFI to make a claim based on the ODFI's authorization warranty.

Due to the technical nature and complexity of the NACHA Rules, when processing ACH transactions financial institutions already have significant risk exposure for non-compliance with those rules, including potential fines and penalties. NACHA's expectation is that the new limitations will create more certainty for transaction liability.

Join us at this Webinar as we discuss the new warranty limitations and other risk issues in the processing of ACH transactions, whether your institution is acting as an ODFI or an RDFI.

Highlights

- New NACHA Rule on limitation of warranty claims
- Understanding and managing the risks associated with ACH services
- Common ACH credit and debit entries
- Warranties and indemnities ODFIs make when processing ACH entries
- RDFI return requirements for consumer and commercial ACH entries
- Potential fines and penalties against ODFIs and RDFIs for NACHA Rules violations

ON-DEMAND STREAMING AVAILABLE

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PRICING

When registering online, please select from the following options:

Live Webinar (Single Connection—with up to 5 users)	\$315.00 (BCG Members)
	\$415.00 (BCG Non-members)
On-Demand Event (available 3 business days after Webinar is held)	\$335.00 (BCG Members)
	\$435.00 (BCG Non-members)

REGISTRATION

To register, please contact your institution's Main Contact or, if authorized, log in at <https://register.bankerscompliancegroup.com/subadmin> and select "Register for Events."

Registration for the Live Webinar closes at noon on Thursday, July 22. Registrants will receive an email on how to download the materials and make the connection for the presentation two business days before the Live Webinar.

Streaming the On-Demand Event will be available. Registrants may stream the event for 60 days after purchase. Registrants will receive an email with instructions on how to access the On-Demand Webinar and download the materials within approximately 24 hours after we have confirmed your payment has been received. On-Demand streaming will be available 3 business days after the Webinar is held.

If you have not established an online event registration account, please contact Katrina Jensen at 800-742-3600 or email her at info@bankerscompliancegroup.com to obtain a username and password.

PAYMENT

BCG Members: This Webinar is offered to BCG members on an optional basis. BCG Members will be billed and do not need to pay online or send a check.

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CANCELLATION POLICY

BCG Members: We must receive your written cancellation notice by 10:00 a.m. on Thursday, July 22 with no charge. If we receive your cancellation request after this deadline, we will bill you \$50. However, if we have already sent an email with your PIN by the time we receive your cancellation request, we will bill you the full registration fee.

Non-members: We must receive your written cancellation notice by 10:00 a.m. on Thursday, July 22, in which case we will refund your registration fee. If we receive your cancellation request after this deadline, we will refund your registration fee, less \$50. However, if we have already sent an email with your PIN by the time we receive your cancellation request, your registration fee is non-refundable.

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ACCREDITATION

(Continuing Education credit will be provided only to the registrant)

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