

March 28

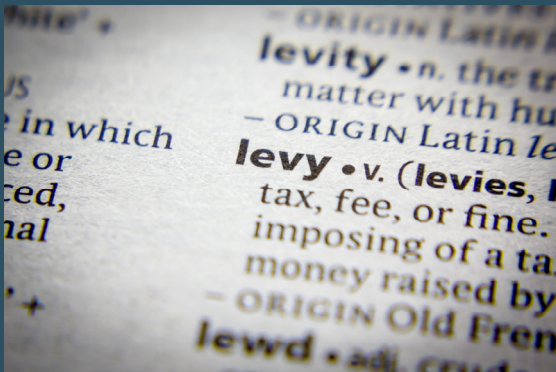
2024

Webinar

## Levy Exemptions: Finally Managing the Nightmare

Thursday, March 28, 2024  
10:00 a.m. —11:30 a.m. PT

*Presented by Keith R. Forrester, Esq.  
Principal, Aldrich & Bonnefin, PLC*



### WHO SHOULD ATTEND?

Please invite your operations and compliance personnel, legal process staff and in-house counsel.

*Presented by Counsel for Bankers' Compliance Group®*  
**ALDRICH & BONNEFIN, PLC**

State and federal laws require financial institutions to apply automatic exemptions when served with a levy or garnishment against a depositor. This imposes an obligation on the institution to leave a certain amount on deposit in accounts of a depositor without requiring the depositor to take any action.

Historically, these automatic exemptions were limited to situations where a depositor's account received direct (electronic) deposits of certain state and federal benefit payments. The available automatic exemptions have expanded over the years to include other exemptions for set amounts, such as a child support order with a \$3,500 exemption and California's recent SB 616 exemption, which is applicable to all natural persons who maintain an account with a financial institution.

This is a very confusing and complicated area of law, especially since some automatic exempt amounts are required to be "stacked" with other exemptions while others require institutions to only apply the exemption that is for the higher amount.

This program will help guide financial institutions in applying the different exemptions, whether served with a government or private party levy or other type of garnishment.

### HIGHLIGHTS

- California's automatic exemptions for social security and California public benefit payments
- Federal garnishment regulation exemptions for SSA, VA, RRB, and OPM payments
- California SB 616 automatic exemption for all natural persons
- California Department of Child Support Services \$3,500 exemption
- When to stack the automatic exempt amounts and when to only apply the higher amount

ON-DEMAND STREAMING AVAILABLE

## March 28, 2024 Webinar — Levy Exemptions: Finally Managing the Nightmare

### PRICING

When registering online, please select from the following options:

Live Webinar ( <b>Live Webinar connection will allow only 1 user</b> )	\$275.00 (BCG Members) \$375.00 (BCG Non-members)
On-Demand Event ( <b>available 3 business days after Webinar is held</b> )	\$295.00 (BCG Members) \$395.00 (BCG Non-members)

### REGISTRATION

To register, please contact your institution's BCG Main Contact or, if authorized, log in at <https://register.bankerscompliancegroup.com/subadmin> and select "Register for Events."

Registration for the Live Webinar closes on Monday, March 25. Registrants will receive an email on how to download the materials and make the connection for the presentation two business days before the Live Webinar.

Streaming the On-Demand Event will be available 3 business days after the Webinar is held. Registrants may stream the event for 60 days after purchase. Registrants will receive an email with instructions on how to access the On-Demand Webinar and download the materials within approximately 24 hours after we have confirmed your payment has been received.

If you have not established an online event registration account, please contact Katrina Jensen at 800-742-3600 or email her at [info@bankerscompliancegroup.com](mailto:info@bankerscompliancegroup.com) to obtain a username and password.

### PAYMENT

**BCG Members:** This Webinar is offered to BCG members on an optional basis. BCG Members will be billed and do not need to pay online or send a check.

**Non-members:** We must receive payment for the Live Webinar no later than 10:00 a.m. on Monday, March 25. Non-members may pay by credit card or check for the Live Webinar and the On-Demand Event. To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029**, and indicate the event for which you are registering.

### CANCELLATION POLICY

**BCG Members:** We must receive your written cancellation notice by 10:00 a.m. on Monday, March 25 with no charge. If we receive your cancellation request after this deadline, we will bill you \$50. However, if we have already sent an email with your PIN by the time we receive your cancellation request, we will bill you the full registration fee.

**Non-members:** We must receive your written cancellation notice by 10:00 a.m. on Monday, March 25, in which case we will refund your registration fee. If we receive your cancellation request after this deadline, we will refund your registration fee, less \$50. However, if we have already sent an email with your PIN by the time we receive your cancellation request, your registration fee is non-refundable.

**On-Demand Event:** Once your payment for the On-Demand Event is complete, your registration fee is nonrefundable .

### ACCREDITATION

**(Continuing Education credit will be provided only to the registrant)**

**MCLE:** As an added benefit we are offering this Webinar to in-house attorneys for MCLE credit. This activity has been approved for Minimum Continuing Legal Education credit by the State Bar of California in the amount of **1.5 hours**. Aldrich & Bonnefin certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education.