

March 19

2020

Webinar

Documenting Your Customers

Thursday, March 19
10:00 a.m. – 12:00 p.m.

*Presented by Joel Cook, Esq.,
Principal of Aldrich & Bonnefin*



WHO SHOULD ATTEND?

- Loan officers
- New accounts personnel
- Documentation specialists
- In-house attorneys
- Compliance officers

Presented by Counsel for Bankers' Compliance Group®
ALDRICH & BONNEFIN, PLC

With all the different types of business entities, lenders and new accounts personnel have challenges in properly identifying their customers or members and in understanding an entity's legal structure. Customer Identification Program rules impose specific regulatory requirements for identifying borrowers. In addition, the Beneficial Ownership Rule applies. For example, a failure to identify a borrower properly may not only impair the lender's security interest and put the collectability of the entire loan at risk due to UCC Article 9's requirements, but also could result in compliance violations. The same can be said if an institution fails to properly identify a new customer opening a deposit account — it could result in any number of compliance violations, including violations of OFAC, BSA and IRS information reporting regulations.

This Webinar will address these issues in a "workshop" format providing checklists for the types of documents that financial institutions should obtain from the various types of business entities.

Highlighted areas will include:

- What are the differences between sole proprietorships, corporations, LLCs and partnerships?
- What are the due diligence "best practices" for identifying each type of entity?
- How do the Customer Identification Program rules affect lending and deposit account procedures?
- What are the due diligence issues that arise under UCC Article 9?
- What about the impact of the Beneficial Ownership Rule?
- Best practices checklists



SPEAKER: Joel N Cook, Esq., a principal of Aldrich & Bonnefin, joined the firm in August 2011. As a member of the firm's Corporate Practice Group, Mr. Cook's practice focuses on corporate law, commercial lending matters (including commercial and real estate loans, loan participations and loan workouts) as well as regulatory compliance. Mr. Cook obtained his law degree from Loyola Law School of Los Angeles. Prior to becoming an attorney, Mr. Cook worked as a banker for nine years in various roles with a large national bank and had extensive dealings with the Office of the Comptroller of the Currency.

ALDRICH
&
BONNEFIN

Professional Law Corporation

BANKERS' COMPLIANCE GROUP®

phone: 800.742.3600

fax: 949.474.0617

Email: info@bankerscompliancegroup.com



March 19, 2020 Webinar — Documenting Your Customers

PRICING

When registering online, please select from the following options:

Live Webinar (Single Connection)	\$295.00 (BCG Members)
	\$395.00 (BCG Non-members)
CD-ROM	\$295.00 (BCG Members)
	\$395.00 (BCG Non-members)
Live Webinar <u>AND</u> CD-ROM	\$530.00 (BCG Members)
	\$710.00 (BCG Non-members)

REGISTRATION

To register, please contact your institution's Main Contact or, if authorized, log in at <https://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." Registration closes at noon **three business days** prior to the Webinar date. Registrants will receive an email on how to download the materials and make the connection for the presentation two business days before the Webinar.

If you have not established an online event registration account, please contact Katrina Jensen at 800-742-3600 or email her at info@bankerscompliancegroup.com to obtain a username and password.

PAYMENT

BCG Members: This Webinar is offered to BCG members on an optional basis. BCG Members will be billed and do not need to pay online or send a check.

Non-members: We must receive payment no later than 10:00 a.m. on Monday, March 16. Non-members may pay by credit card or check. To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029**, and indicate the event for which you are registering.

CANCELLATION

BCG Members will be billed \$50 unless we receive a written cancellation notice by 10:00 a.m. on Monday, March 16.

Non-members will be **fully** refunded if we receive a written cancellation notice by 10:00 a.m. on Monday, March 16. Otherwise, the registration fee, less \$50, will be refunded.

ACCREDITATION

(Continuing education credit will be provided only to the registrant)

MCLE: As an added benefit we are offering this Webinar to in-house attorneys for MCLE credit. This activity has been approved for Minimum Continuing Legal Education credit by the State Bar of California in the amount of **2.0 hours**. Aldrich & Bonnefin certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education. **SPECIAL NOTICE:** To receive MCLE credit, attorneys will need to download the MCLE forms posted on the conference website.