

March 26

2019

Webinar

Documenting Your Customers

Tuesday, March 26
10:00 a.m. – 12:00 p.m.

*Presented by Mark Aldrich,
Principal of Aldrich & Bonnefin*



WHO SHOULD ATTEND?

- Loan officers
- New accounts personnel
- Documentation specialists
- In-house attorneys
- Compliance officers

Presented by Counsel for Bankers' Compliance Group®
ALDRICH & BONNEFIN, PLC

With all the different types of business entities, lenders and new accounts personnel have challenges in properly identifying their customers or members and understanding the entities' legal structures. Customer Identification Program (CIP) rules impose specific regulatory requirements for identifying borrowers. In addition, the Beneficial Ownership Rule applies. For example, a failure to identify a borrower properly may not only impair the lender's security interest and put the collectability of the entire loan at risk due to UCC Article 9's requirements, but also could result in compliance violations. The same can be said if an institution fails to properly identify a new customer opening a deposit account — it could result in any number of compliance violations, including violations of OFAC, BSA and IRS information reporting regulations.

This Webinar will address these issues in a "workshop" format providing checklists for the types of documents that financial institutions should obtain from the various types of business entities.

Highlighted areas will include:

- What are the due diligence "best practices" for each type of entity?
- How do Customer Identification Program (CIP) rules affect lending procedures and what are the frequently asked questions?
- What are the due diligence issues that arise under UCC Article 9?
- What are the differences between sole proprietorships, corporations, LLCs and partnerships?
- What about the impact of the new Beneficial Ownership Rule?
- Best Practices Checklists



SPEAKER: Mark E. Aldrich, Esq., a principal of Aldrich & Bonnefin, is the head of the firm's Corporate Practice Group. Mr. Aldrich has over 30 years of speaking experience and has been a panelist and lecturer for the Bankers' Compliance Group, California Bankers Association and other trade groups. Mr. Aldrich is former Chairman of the Financial Institutions Committee of the Business Law Section of the California State Bar.

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PRICING

When registering online, please select from the following options:

Live Webinar (Single Connection)	\$295.00 (BCG Members)
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Live Webinar <u>AND</u> CD-ROM	\$530.00 (BCG Members)
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REGISTRATION

To register, please contact your institution's Main Contact or, if authorized, log in at <https://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." Registration closes at noon **three business days** prior to the Webinar date. Registrants will receive an email on how to download the materials and make the connection for the presentation two business days before the Webinar.

If you have not established an online event registration account, please contact Nina Gomez at 800-742-3600 or email her at info@bankerscompliancegroup.com to obtain a username and password.

PAYMENT

BCG Members: This Webinar is offered to BCG members on an optional basis. BCG Members will be billed and do not need to pay online or send a check.

Non-members: We must receive payment no later than 10:00 a.m. on Thursday, March 21. Non-members may pay by credit card or check. To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029**, and indicate the event for which you are registering.

CANCELLATION

BCG Members will be billed \$50 unless we receive a written cancellation notice by 10:00 a.m. on Thursday, March 21.

Non-members will be **fully** refunded if we receive a written cancellation notice by 10:00 a.m. on Thursday, March 21. Otherwise, the registration fee, less \$50, will be refunded.

ACCREDITATION

MCLE: As an added benefit we are offering this Webinar to in-house attorneys for MCLE credit. This activity has been approved for Minimum Continuing Legal Education credit by the State Bar of California in the amount of **2.0 hours**. Aldrich & Bonnefin certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education. **SPECIAL NOTICE:** To receive MCLE credit, attorneys will need to download the MCLE forms posted on the conference website and note the two verification codes that will be announced during the Webinar.