

MARCH 27

2018

Webinar

## Understanding the Consumer's Right of Rescission

Tuesday, March 27  
10:00 – 11:30 a.m.

Presented by:  
Robert K. Olsen  
Principal, Aldrich & Bonnefin



### WHO SHOULD ATTEND?

- Compliance officers
- Lending staff
- Risk managers
- Compliance auditors
- In-house counsel

Presented by Counsel for Bankers' Compliance Group®  
ALDRICH & BONNEFIN, PLC

**A**n area that continues to perplex lenders under the Truth in Lending Act is the right of rescission. Under Regulation Z the right of rescission allows the consumer some time to think over a credit transaction that involves a non-purchase money lien on the consumer's home and to cancel the transaction if desired. However, it is the lender's responsibility to determine whether a particular transaction is subject to the right of rescission, and if so, properly complete and provide the rescission notices and related transaction disclosures. If the rescission notice is never delivered to the consumer or is incorrect, there are harsh consequences for the lender, including an extension of the consumer's rescission period for up to three years. To complicate matters further, there are different procedures to follow for closed-end and open-end credit transactions. For example, not all creditors realize that renewing a home equity line of credit can often trigger a new right of rescission.

This Webinar clarifies these murky issues and provides listeners an opportunity to ask questions and get answers from the expert. Join us for a rescission review because no institution wants to be caught on the wrong side of Regulation Z!

### TOPICS COVERED

- When is a loan rescindable
- Who is entitled to rescind
- Timing of rescission notices
- Which events begin the rescission period
- How to properly complete a rescission notice
- Effects of rescission

A CD also will be available for purchase!

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&  
BONNEFIN

Professional Law Corporation

**BANKERS' COMPLIANCE GROUP®**

phone: 800.742.3600

fax: 949.474.0617

Email: [info@bankerscompliancegroup.com](mailto:info@bankerscompliancegroup.com)



## March 27, 2018 Webinar — Understanding the Consumer's Right of Rescission

### PRICING

When registering online, please select from the following options:

Live Webinar (Single Connection)	\$255.00 (BCG Members)
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Live Webinar <u>AND</u> CD-ROM	\$460.00 (BCG Members)
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### REGISTRATION

To register, please contact your institution's Main Contact or, if authorized, log in at <https://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." Registration closes at noon **three business days** prior to the Webinar date. Registrants will receive an email on how to download the materials and make the connection for the presentation two business days before the Webinar.

If you have not established an online event registration account, please contact Nina Gomez at 800-742-3600 or email her at [info@bankerscompliancegroup.com](mailto:info@bankerscompliancegroup.com) to obtain a username and password.

### PAYMENT

**BCG Members:** This Webinar is offered to BCG members on an optional basis. BCG Members will be billed and do not need to pay online or send a check.

**Non-members:** We must receive payment no later than 10:00 a.m. on Thursday, March 22. Non-members may pay by credit card or check. To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029**, and indicate the event for which you are registering.

### CANCELLATION

**BCG Members** will be billed \$50 unless we receive a written cancellation notice by 10:00 a.m. on Thursday, March 22.

**Non-members** will be **fully** refunded if we receive a written cancellation notice by 10:00 a.m. on Thursday, March 22. Otherwise, the registration fee, less \$50, will be refunded.

### ACCREDITATION

**MCLE:** As an added benefit we are offering this Webinar to in-house attorneys for MCLE credit. This activity has been approved for Minimum Continuing Legal Education credit by the State Bar of California in the amount of **1.5 hours**. Aldrich & Bonnefin certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education. **SPECIAL NOTICE:** To receive MCLE credit, attorneys will need to download the MCLE forms posted on the conference website and note the two verification codes that will be announced during the Webinar.