

May 29

2024

Webinar

Check Fraud: Rights, Responsibilities and Liabilities

Wednesday, May 29, 2024
10:00 a.m. – 12:00 p.m.

Presented by

Keith R. Forrester, Esq.

Principal of Aldrich & Bonnefin, PLC*



WHO SHOULD ATTEND?

Operations personnel, Compliance staff,
In-house counsel, Risk managements
officers, Internal Auditors

**Presented by Counsel for Bankers' Compliance Group®
ALDRICH & BONNEFIN, PLC**

Aldrich & Bonnefin, PLC is pleased to invite you and your operations personnel to attend our Webinar on "Check Fraud: Rights, Responsibilities and Liabilities." It is no secret that there has been an overwhelming increase in check fraud over the last couple of years and financial institutions are struggling to understand their rights, responsibilities, and ultimately liability.

Despite advances in technology which enable new alternative payment systems, customers are still writing checks but, on the positive side, the check collection laws have finally started to adapt to improve the speed of the electronic check collection process. Of course, this means the responsibility for forged and altered checks has also been evolving to shift responsibility where appropriate.

At this Webinar, we will discuss the application of the UCC's traditional allocation of liability for forged and altered checks as well as Regulation CC's updated warranties and indemnities for checks collected electronically. Our discussion will include an analysis of whether the paying bank or the depository bank is ultimately liable when fraud occurs. Finally, we will examine the common defenses that may be available.

Highlighted areas will include:

- Liability for forged and altered checks under the UCC
- Understanding the issues over whether a check is a counterfeit or instead contains an alteration
- Regulation CC warranties and indemnities for electronic check collection
- Remote deposit indemnity
- Defenses to claims of customers and other financial institutions

ON-DEMAND STREAMING AVAILABLE

ALDRICH
&
BONNEFIN

Professional Law Corporation

BANKERS' COMPLIANCE GROUP®

phone: 800.742.3600

fax: 949.474.0617

Email: info@bankerscompliancesgroup.com



* Janet Bonnefin is retired from the practice of law with the firm.

May 29, 2024—Check Fraud: Rights, Responsibilities and Liabilities

PRICING

When registering online, please select from the following options:

Live Webinar (Live Webinar connection will allow only 1 user)	\$315.00 (BCG Members)
	\$415.00 (BCG Non-members)
On-Demand Event (available 3 business days after Webinar is held)	\$335.00 (BCG Members)
	\$435.00 (BCG Non-members)

REGISTRATION

To register, please contact your institution's Main Contact or, if authorized, log in at <https://register.bankerscompliancegroup.com/subadmin> and select "Register for Events."

Registration for the Live Webinar closes at noon on Thursday, May 23. Registrants will receive an email on how to download the materials and make the connection for the presentation two business days before the Live Webinar.

Streaming the On-Demand Event will be available 3 business days after the Webinar is held. Registrants may stream the event for 60 days after purchase. Registrants will receive an email with instructions on how to access the On-Demand Webinar and download the materials within approximately 24 hours after we have confirmed your payment has been received.

If you have not established an online event registration account, please contact Katrina Jensen at 800-742-3600 or email her at info@bankerscompliancegroup.com to obtain a username and password.

PAYMENT

BCG Members: This Webinar is offered to BCG Members on an optional basis. BCG Members will be billed and do not need to pay online or send a check.

Non-members: We must receive payment for the Live Webinar no later than 10:00 a.m. on Thursday, May 23. Non-members may pay by credit card or check for the Live Webinar or the On-Demand Event. To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029**, and indicate the event for which you are registering.

CANCELLATION POLICY

BCG Members: We must receive your written cancellation notice by 10:00 a.m. on Thursday, May 23 with no charge. If we receive your cancellation request after this deadline, we will bill you \$50. However, if we have already sent an email with your PIN by the time we receive your cancellation request, we will bill you the full registration fee.

Non-members: We must receive your written cancellation notice by 10:00 a.m. on Thursday, May 23, in which case we will refund your registration fee. If we receive your cancellation request after this deadline, we will refund your registration fee, less \$50. However, if we have already sent an email with your PIN by the time we receive your cancellation request, your registration fee is non-refundable.

On-Demand Event: Once your payment for the On-Demand Event is complete, your registration fee is nonrefundable .

ACCREDITATION

(Continuing Education credit will be provided only to the registrant)

MCLE: As an added benefit we are offering this Webinar to in-house attorneys for MCLE credit. This activity has been approved for Minimum Continuing Legal Education credit by the State Bar of California in the amount of **2.0 hours**. Aldrich & Bonnefin certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education.