

NOVEMBER 15

2016

Webinar

## Flood Insurance Regulations Update

Tuesday, November 15  
10:00 a.m. – 12:00 p.m.

Speakers:

Robert K. Olsen and  
Stephanie A. Shea



### WHO SHOULD ATTEND?

- Compliance managers & staff
- Mortgage loan officers
- Note department staff
- Credit administrators
- Compliance auditors
- In-house counsel

Presented by Counsel for Bankers' Compliance Group®  
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The Biggert-Waters Flood Insurance Reform Act of 2012 and the Homeowner Flood Insurance Affordability Act of 2014 made numerous changes to the world of flood insurance. As a result, there has been confusion as to what are the current flood insurance rules and what will be the future rules. This two-hour Webinar will calm the waters (please excuse the pun). We will go through the basic mandatory purchase of flood insurance requirements, the requirement to escrow flood insurance premiums, the requirement to force place insurance and the so-called “requirement” to accept private flood insurance policies.

### HIGHLIGHTS

#### Brief Review of Flood Insurance Basics

- What is a “designated loan”
- Determining the required amount of coverage
- Notification requirements
- Exemption for detached structures

#### Escrowing of Flood Insurance Premiums

- Lender's duty to escrow
- Exclusions

#### Force Placement

- The basics—what triggers force placement, the 45-day notice, etc.
- Interaction with the 30-day NFIP waiting period
- When can you charge for force-placed insurance

#### Private Flood Insurance Policies

- Current requirements
- Proposed rule to implement Biggert-Waters' changes
- What to do with a policy from Lloyd's of London

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## November 15, 2016 Webinar — Flood Insurance Regulations Update

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