

November 30

2020

Webinar

Loan
Guaranties:
Nothing is
Guaranteed

Monday, November 30, 2020
10:00 —11:30 a.m.

Presented by
Joel N. Cook, Esq.



Presented by Counsel for Bankers' Compliance Group®
ALDRICH & BONNEFIN, PLC

Lenders frequently structure commercial loans to include guaranties by third parties with a personal or financial interest in the borrower. Yet, lenders are often unaware of the emerging complexity of the law concerning guaranties and third-party pledges. Since the financial crisis of 2008, lenders have encountered strong opposition to their efforts to collect on guaranties. Guarantors have challenged the enforceability of guaranties under a number of theories, the most popular being the sham guaranty argument. To minimize the effect of these challenges, it is important that lenders have a clear and comprehensive understanding of the functions and elements of a guaranty, as well as the potential defenses to enforcement of a guaranty, all of which are essential to the proper negotiation of guaranty obligations.

Join us for this informative Webinar as we discuss the use of guaranties in the lending world. This Webinar will include a discussion on the various types and uses of a guaranty and the elements of a guaranty, with a focus on the importance of guarantor waivers and ways of avoiding sham guaranty challenges.

Highlighted areas will include:

- What is a guaranty
- Types of guaranties used by lenders
- Elements of a guaranty
- Waivers of suretyship rights and defenses
- Avoiding sham guaranty challenges

WHO SHOULD ATTEND?

Commercial loan officers, Note department staff,
Private bankers, Credit administrators
and Auditors

A CD also will be available for purchase!

PRICING

When registering online, please select from the following options (each option includes a detailed discussion outline):

Live Webinar (Single Connection—with up to 5 users)	\$255.00 (BCG Members) \$355.00 (BCG Non-members)
CD* (Includes a Discussion Outline)	\$255.00 (BCG Members) \$355.00 (BCG Non-members)
Live Webinar <u>AND</u> CD-ROM	\$460.00 (BCG Members) \$640.00 (BCG Non-members)
*We do not ship to PO Boxes	

REGISTRATION

To register, please contact your institution's Main Contact or, if authorized, log in at **<https://register.bankerscompliancegroup.com/subadmin>** and select "Register for Events." Registration closes at noon **three business days** prior to the Webinar date. Registrants will receive an email on how to download the materials and make the connection for the presentation two business days before the Webinar.

If you have not established an online event registration account, please contact Katrina Jensen at 800-742-3600 or email her at **info@bankerscompliancegroup.com** to obtain a username and password.

PAYMENT

BCG Members: This Webinar is offered to BCG members on an optional basis. BCG Members will be billed and do not need to pay online or send a check.

Non-members: We must receive payment no later than 10:00 a.m. on Wednesday, November 25. Non-members may pay by credit card or check. To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029**, and indicate the event for which you are registering.

CANCELLATION

BCG Members will be billed \$50 unless we receive a written cancellation notice by 10:00 a.m. on Wednesday, November 25.

Non-member registration fee will be **fully** refunded if we receive a written cancellation notice by 10:00 a.m. on Wednesday, November 25. Otherwise, the registration fee, less \$50, will be refunded.

ACCREDITATION

(Continuing Education credit will be provided only to the registrant)

MCLE: As an added benefit we are offering this Webinar to in-house attorneys for MCLE credit. This activity has been approved for Minimum Continuing Legal Education credit by the State Bar of California in the amount of **1.5 hours**. Aldrich & Bonnefin certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education.