

OCTOBER

2014

Webinar

## Flood Insurance Regulations Update

Wednesday, October 15  
10:00 a.m.—12:00 p.m.

*Presented by Robert K. Olsen  
and Stephanie A. Shea*



### WHO SHOULD ATTEND?

- Compliance managers & staff
- Mortgage loan officers
- Note department staff
- Chief credit officers
- Credit administrators
- Compliance auditors
- In-house counsel

*Presented by Counsel for Bankers' Compliance Group®*  
**ALDRICH & BONNEFIN, PLC**

The Biggert-Waters Flood Insurance Reform Act of 2012 and Homeowner Flood Insurance Affordability Act of 2014 made numerous changes to the world of flood insurance. As a result, there has been confusion as to what are the current flood insurance rules and what will be the future rules. This two-hour Webinar will calm the waters (please excuse the pun). We will go through what is and will be the basics of the mandatory purchase of flood insurance requirements, the requirement to escrow flood insurance premiums, the requirement to force place insurance and the requirement to accept private flood insurance policies.

### HIGHLIGHTS

#### **Brief Review of Flood Insurance Basics**

- What is a “designated loan”
- Determining the required amount of coverage
- Notification requirements
- New exemption for detached structures
- Continued reliance on rescinded FEMA guidelines?

#### **Escrowing of Flood Insurance Payments**

- Current requirements
- New requirements post-Biggert-Waters and HFIAA
- Exclusions

#### **Force Placement**

- The basics—what triggers force placement, the 45-day notice, etc.
- Interaction with the 30-day NFIP waiting period
- When can you charge for force-placed insurance post-Biggert-Waters

#### **Private Flood Insurance Policies**

- Current requirements
- New requirements post-Biggert-Waters
- What to do with a policy from Lloyd’s of London

ALDRICH  
&  
BONNEFIN

Professional Law Corporation

**BANKERS' COMPLIANCE GROUP®**

phone: 800.742.3600

fax: 949.474.2906

Email: [PTyler@ABLAWyers.com](mailto:PTyler@ABLAWyers.com)



## October 15, 2014 Webinar — Flood Insurance Regulations Update

### PRICING

When registering online, please select from the following options:

Live Webinar (Single Connection)	\$295.00 (BCG Members)
	\$395.00 (BCG Non-members)
CD-Rom	\$295.00 (BCG Members)
	\$395.00 (BCG Non-members)
Live Webinar <u>AND</u> CD-Rom	A 20% discount will be applied to the CD-Rom when you order both the Live Webinar and the CD-Rom

### REGISTRATION

To register, please contact your institution's Main Contact or if authorized, log in at <http://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." Registration closes at noon **one business day** prior to the Webinar date. On the day before the Webinar, registrants will receive an email on how to download the materials and make the connection for the presentation.

If you have not established an online event registration account, please contact Paige Tyler at 800-742-3600 or email her at [PTyler@ABLAWyers.com](mailto:PTyler@ABLAWyers.com) to obtain a username and password.

### PAYMENT

**BCG Members:** This Webinar is offered to BCG members on an optional basis. BCG Members will be billed and do not need to pay online or enclose a check.

**Non-members:** We must receive payment no later than 12:00 p.m. on October 14. BCG Non-members may pay by credit card or check. To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029** and indicate the event for which you are registering.

### CANCELLATION

**BCG Members** will be billed \$50 unless we receive a written cancellation notice by 10:00 a.m. on the business day preceding the Webinar.

**BCG Non-members** will be **fully** refunded if we receive a written cancellation notice by 10:00 a.m. on the business day preceding the Webinar. Otherwise, the registration fee, less \$50, will be refunded.

### ACCREDITATION

**MCLE:** As an added benefit we are offering this Webinar to in-house attorneys for MCLE credit. This activity has been approved for Minimum Continuing Legal Education credit by the State Bar of California in the amount of **2.0 hours**. Aldrich & Bonnefin certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education. **SPECIAL NOTICE:** To receive MCLE credit, attorneys will need to download the MCLE forms posted on the conference site and note the two verification codes that will be announced during the Webinar.