

October 21

2021

Webinar

Letters of Credit Revisited

Thursday, October 21, 2021
10:00 am — 12:00 pm PDT

Presented by

*Joel N. Cook, Principal
Aldrich & Bonnefin, PLC*



WHO SHOULD ATTEND?

International banking staff, Commercial lenders, Note department, Audit staff, and In-house counsel

Presented by Counsel for Bankers' Compliance Group®
ALDRICH & BONNEFIN, PLC

Globalization of commerce and increased trade has resulted in an increase in the need for standby and commercial letters of credit. The COVID-19 virus and other recent world events have also increased the likelihood that demands on letters of credit may be made, which in turn puts renewed focus on issues related to issuing letters of credit and negotiating letters of credit. Aldrich & Bonnefin is pleased to invite you, your commercial lending staff and your international banking personnel to attend our Webinar on Letters of Credit. In this Webinar, we will start with a basic discussion about letters of credit and the rules that govern letters of credit, followed by a more focused discussion on regulatory issues and document examination issues relating to standby and commercial letters of credit.

HIGHLIGHTS

Letter of Credit Basics

- Operation of a standby letter of credit
- Operation of a commercial letter of credit
- Rules that govern letters of credit

Regulatory Issues Affecting Letters of Credit

- Legal lending limits
- Letters of credit involving affiliates
- OFAC and anti-boycott regulations

Selected Document Examination Issues

ON-DEMAND STREAMING AVAILABLE

October 21, 2021 Webinar — Letters of Credit Revisited

PRICING

When registering online, please select from the following options:

Live Webinar (Single Connection—with up to 5 users)	\$315.00 (BCG Members)
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REGISTRATION

To register, please contact your institution's Main Contact or, if authorized, log in at <https://register.bankerscompliancegroup.com/subadmin> and select "Register for Events."

Registration for the Live Webinar closes at noon on Monday, October 18. Registrants will receive an email on how to download the materials and make the connection for the presentation two business days before the Live Webinar.

Streaming the On-Demand Event will be available 3 business days after the Webinar is held. Registrants may stream the event for 60 days after purchase. Registrants will receive an email with instructions on how to access the On-Demand Webinar and download the materials within approximately 24 hours after we have confirmed your payment has been received.

If you have not established an online event registration account, please contact Katrina Jensen at 800-742-3600 or email her at info@bankerscompliancegroup.com to obtain a username and password.

PAYMENT

BCG Members: This Webinar is offered to BCG members on an optional basis. BCG Members will be billed and do not need to pay online or send a check.

Non-members: We must receive payment for the Live Webinar no later than 10:00 a.m. on Monday, October 18. Non-members may pay by credit card or check for the Live Webinar or the On-Demand Event. To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029**, and indicate the event for which you are registering.

CANCELLATION POLICY

BCG Members: We must receive your written cancellation notice by 10:00 a.m. on Monday, October 18 with no charge. If we receive your cancellation request after this deadline, we will bill you \$50. However, if we have already sent an email with your PIN by the time we receive your cancellation request, we will bill you the full registration fee.

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ACCREDITATION

(Continuing Education credit will be provided only to the registrant)

MCLE: As an added benefit we are offering this Webinar to in-house attorneys for MCLE credit. This activity has been approved for Minimum Continuing Legal Education credit by the State Bar of California in the amount of **2.0 hours**. Aldrich & Bonnefin certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education.