

October 27

2020

Webinar

## Consumer and Mortgage Loan Modifications

Tuesday, October 27  
10:00—11:30 a.m.

*Presented by*  
Stephanie A. Shea, Esq.  
Principal, Aldrich & Bonnefin



### WHO SHOULD ATTEND?

Credit administrators, Special assets managers, Note department managers, Loan servicing managers, Internal counsel, Compliance managers and risk managers

*Presented by Counsel for Bankers' Compliance Group®*  
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**W**ith COVID-19's financial impact lingering, consumers are still requesting forbearances or other types of loan modifications. Normally, creditors just have to contend with contractual questions, and provide disclosures under the Truth in Lending Act and to reduce UDAP/UDAAP disclosure. However, with the "Joint Statement on Additional Loan Accommodations Related to COVID-19" (dated August 3, 2020), it seems as if creditors must provide even more disclosures and may no longer offer the same loan modification to every borrower.

This one-and-a-half hour Webinar will address both closed-end (non-revolving) and open-end (revolving) credit, including residential mortgage loans, home equity lines of credit (HELOCs) and other forms of consumer credit. There will be plenty of time for questions and answers.

### Highlighted areas will include:

- Are we required to offer loan modifications?
- What substantive rules apply to loan modifications?
- May I modify a HELOC?
- How do I modify different types of loans—closed-end mortgages; consumer term loans; HELOCs?
- What "change in terms" disclosures are triggered?
- What should be disclosed for UDAP/UDAAP reasons?
- What does the Joint Statement on Additional Loan Accommodations Related to COVID-19 require creditors to do?



**Stephanie A. Shea, Esq.**, is a principal of Aldrich & Bonnefin. Ms. Shea obtained her juris doctor degree from Chapman University School of Law in May 2011, Magna Cum Laude. While at Chapman, she served as Article Editor for Chapman Law Review. As a member of the firm's Consumer & Mortgage Finance Practice Group, Stephanie specializes in consumer and mortgage lending, including TILA, RESPA, ECOA and FCRA, as well as the flood insurance regulations.

A CD also will be available for purchase!

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## October 27, 2020 Webinar — Consumer and Mortgage Loan Modifications

### PRICING

When registering online, please select from the following options (each option includes a detailed discussion outline):

Live Webinar (Single Connection—with up to 5 users)	\$255.00 (BCG Members) \$355.00 (BCG Non-members)
CD* (Includes a Discussion Outline)	\$255.00 (BCG Members) \$355.00 (BCG Non-members)
Live Webinar <u>AND</u> CD* (Includes a Discussion Outline)	\$460.00 (BCG Members) \$640.00 (BCG Non-members)

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### REGISTRATION

To register, please contact your institution's Main Contact or, if authorized, log in at <https://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." Registration closes at noon **three business days** prior to the Webinar date. Registrants will receive an email on how to download the materials and make the connection for the presentation two business days before the Webinar.

If you have not established an online event registration account, please contact Katrina Jensen at 800-742-3600 or email her at [info@bankerscompliancegroup.com](mailto:info@bankerscompliancegroup.com) to obtain a username and password.

### PAYMENT

**BCG Members:** This Webinar is offered to BCG members on an optional basis. BCG Members will be billed and do not need to pay online or send a check.

**Non-members:** We must receive payment no later than 10:00 a.m. on Thursday, October 22. Non-members may pay by credit card or check. To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029**, and indicate the event for which you are registering.

### CANCELLATION

**BCG Members** will be billed \$50 unless we receive a written cancellation notice by 10:00 a.m. on Thursday, October 22.

**Non-member registration fee** will be **fully** refunded if we receive a written cancellation notice by 10:00 a.m. on Thursday, October 22. Otherwise, the registration fee, less \$50, will be refunded.

### ACCREDITATION

**(Continuing Education credit will be provided only to the registrant)**

**MCLE:** As an added benefit we are offering this Webinar to in-house attorneys for MCLE credit. This activity has been approved for Minimum Continuing Legal Education credit by the State Bar of California in the amount of **1.5 hours**. Aldrich & Bonnefin certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education.