

September 20

2022

Webinar

Levy Exemptions: The Nightmare Continues

Tuesday, September 20, 2022
10:00—11:30 a.m. PT

*Presented by Keith R. Forrester, Esq.
Principal, Aldrich & Bonnefin, PLC*



WHO SHOULD ATTEND?

Please invite your operations and compliance personnel, legal process staff and in-house counsel.

*Presented by Counsel for Bankers' Compliance Group®
ALDRICH & BONNEFIN, PLC*

State and federal laws require financial institutions to leave a certain amount on deposit in an account for a depositor to use when served with a levy or other garnishment if the depositor's account receives direct (electronic) deposits of certain state and federal benefit payments. There are yet other exemptions for set amounts, such as a child support order with a \$3,500 exemption and California's SB 616 exemption for all natural persons.

To further confuse matters, recently adopted AB 176 provides limitations on the ability of the Franchise Tax Board (FTB) to collect court-ordered and vehicle-related debt from certain individuals. This bill provides that the SB 616 exemption for natural persons will now also apply to specified orders to withhold that are issued by the FTB on or after January 1, 2022.

This is a very complicated area of law. We will examine how financial institutions are expected to apply any given exemption whether served with a government or private party levy, attachment or order to withhold. Our program will also clarify common areas of confusion involving the conflicts among the various exemptions when processing levies, attachments and orders to withhold.

HIGHLIGHTS

- Federal garnishment regulation exemptions for SSA, VA, RRB, and OPM payments
- California's automatic exemptions for social security and California public benefit payments
- California SB 616 automatic exemption for all natural persons
- Application of SB 616 to FTB orders to withhold for court-ordered debt and vehicle registration debts
- California Department of Child Support Services \$3,500 exemption

ON-DEMAND STREAMING AVAILABLE

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PRICING

When registering online, please select from the following options:

Live Webinar (Live Webinar connection will allow only 1 user)	\$275.00 (BCG Members)
	\$375.00 (BCG Non-members)
On-Demand Event (available 3 business days after Webinar is held)	\$295.00 (BCG Members)
	\$395.00 (BCG Non-members)

REGISTRATION

To register, please contact your institution's BCG Main Contact or, if authorized, log in at <https://register.bankerscompliancegroup.com/subadmin> and select "Register for Events."

Registration for the Live Webinar closes on Thursday, September 15. Registrants will receive an email on how to download the materials and make the connection for the presentation two business days before the Live Webinar.

Streaming the On-Demand Event will be available 3 business days after the Webinar is held. Registrants may stream the event for 60 days after purchase. Registrants will receive an email with instructions on how to access the On-Demand Webinar and download the materials within approximately 24 hours after we have confirmed your payment has been received.

If you have not established an online event registration account, please contact Katrina Jensen at 800-742-3600 or email her at info@bankerscompliancegroup.com to obtain a username and password.

PAYMENT

BCG Members: This Webinar is offered to BCG members on an optional basis. BCG Members will be billed and do not need to pay online or send a check.

Non-members: We must receive payment for the Live Webinar no later than 10:00 a.m. on Thursday, September 15. Non-members may pay by credit card or check for the Live Webinar and the On-Demand Event. To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029**, and indicate the event for which you are registering.

CANCELLATION POLICY

BCG Members: We must receive your written cancellation notice by 10:00 a.m. on Thursday, September 15 with no charge. If we receive your cancellation request after this deadline, we will bill you \$50. However, if we have already sent an email with your PIN by the time we receive your cancellation request, we will bill you the full registration fee.

Non-members: We must receive your written cancellation notice by 10:00 a.m. on Thursday, September 15, in which case we will refund your registration fee. If we receive your cancellation request after this deadline, we will refund your registration fee, less \$50. However, if we have already sent an email with your PIN by the time we receive your cancellation request, your registration fee is non-refundable.

On-Demand Event: Once your payment for the On-Demand Event is complete, your registration fee is nonrefundable .

ACCREDITATION

(Continuing Education credit will be provided only to the registrant)

MCLE: As an added benefit we are offering this Webinar to in-house attorneys for MCLE credit. This activity has been approved for Minimum Continuing Legal Education credit by the State Bar of California in the amount of **1.5 hours**. Aldrich & Bonnefin certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education.