

SEPTEMBER 24

2019

Webinar

## Notices of Adverse Action: When to Send Them & What to Say

Tuesday, September 24  
10:00 – 11:30 a.m.



### WHO SHOULD ATTEND?

- Compliance officers and staff
- Loan officers
- Loan Processors
- Credit administrators
- In-house counsel
- Auditors

Presented by Counsel for Bankers' Compliance Group®  
ALDRICH & BONNEFIN, PLC

Notices of adverse action remain a constant thorn in the side of lenders and their compliance managers. Issues arise as to the required timing of adverse action notices as well as the required contents. Complicating matters, most adverse action notices need to fulfill the requirements of two separate but related laws, ECOA/Regulation B and the Fair Credit Reporting Act (FCRA). Finally, regulators tend to treat adverse action notices as the critical leading edge of an institution's overall ECOA and fair lending compliance program. In short, adverse action notices receive (and merit) a lot of attention.

In this fast-paced webinar, we will discuss the required timing and contents of adverse action notices under Regulation B and the FCRA. The main focus will be on applications for credit, both consumer and business, although we will discuss non-credit adverse action notices as well.

Presented by: Robert K. Olsen  
Principal, Aldrich & Bonnefin, PLC

### DISCUSSION TOPICS:

- When does the 30-day deadline for notice of adverse action begin to run?
- What is an "application" under Regulation B? What if we don't use application forms for business credit?
- What are the required contents of a notice of adverse action?
- When do we have to disclose that we used a consumer report or credit score on our AA notices?
- How do we state the reasons for the credit decline?
- How does all of this apply to business-purpose credit?

A CD also will be available for purchase!

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### PRICING

When registering online, please select from the following options:

Live Webinar (Single Connection)	\$255.00 (BCG Members) \$355.00 (BCG Non-members)
CD* (Includes a Discussion Outline)	\$255.00 (BCG Members) \$355.00 (BCG Non-members)
Live Webinar <u>AND</u> CD* (Includes a Discussion Outline)	\$460.00 (BCG Members) \$640.00 (BCG Non-members)

\*We cannot ship CDs to a P.O. Box.

### REGISTRATION

To register, please contact your institution's Main Contact or, if authorized, log in at <https://register.bankerscompliancegroup.com/subadmin> and select "Register for Events." Registration closes at noon **three business days** prior to the Webinar date. Registrants will receive an email on how to download the materials and make the connection for the presentation two business days before the Webinar.

If you have not established an online event registration account, please contact Nina Gomez at 800-742-3600 or email her at [info@bankerscompliancegroup.com](mailto:info@bankerscompliancegroup.com) to obtain a username and password.

### PAYMENT

**BCG Members:** This Webinar is offered to BCG members on an optional basis. BCG Members will be billed and do not need to pay online or send a check.

**Non-members:** We must receive payment no later than 10:00 a.m. on Thursday, September 19. Non-members may pay by credit card or check. To pay by credit card, follow the credit card instructions during the online registration process. Major credit cards are accepted. To pay by check, make checks payable and mail to **Aldrich & Bonnefin, PLC, P.O. Box 19686, Irvine, CA 92623-1029**, and indicate the event for which you are registering.

### CANCELLATION POLICY

**BCG Members:** We must receive your written cancellation notice by 10:00 a.m. on Thursday, September 19 with no charge. If we receive your cancellation request after this deadline, we will bill you \$50. However, if we have already sent an email with your PIN by the time we receive your cancellation request, we will bill you the full registration fee.

**Non-members:** We must receive your written cancellation notice by 10:00 a.m. on Thursday, September 19, in which case we will refund your registration fee. If we receive your cancellation request after this deadline, we will refund your registration fee, less \$50. However, if we have already sent an email with your PIN by the time we receive your cancellation request, your registration fee is non-refundable.

### ACCREDITATION

(Continuing education credit will provided only to the registrant)

**MCLE:** As an added benefit we are offering this Webinar to in-house attorneys for MCLE credit. This activity has been approved for Minimum Continuing Legal Education credit by the State Bar of California in the amount of **1.5 hours**. Aldrich & Bonnefin certifies that this activity conforms to the standards for approved education activities prescribed by the rules and regulations of the State Bar of California governing minimum continuing legal education. **SPECIAL NOTICE:** To receive MCLE credit, attorneys will need to download the MCLE forms posted on the conference website and note the two verification codes that will be announced during the Webinar.